EXHIBIT E

RESOLUTION NO. 2017-10

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF IMPERIAL APPROVING A TAX AND FISCAL IMPACT AGREEMENT WITH IMPERIAL COUNTY FOR THE EXCHANGE OF PROPERTY TAX REVENUES UPON ANNEXATION OF PROPERTY WITH APN's 064-013-003, 064-020-043, 064-013-004, 064-254-084, 064-254-085, 064-254-086, 064-254-087 and 064-254-088 TO THE CITY (ANNEXATION IM-5-15)

WHEREAS, Property Owners Ray D. Roben Sr, Roben LLC, Stephen J Urih, and Vicki L. Urih, have submitted to the City of Imperial and the Imperial County Local Agency Formation Commission (LAFCo) an application for annexation of APN 064-013-003, 064-020-043, 064-013-004, 064-254-084, 064-254-085, 064-254-086, 064-254-087 and 064-254-088 also known as the Russell Court Subdivision, currently located in an unincorporated area of Imperial County, contiguous to the Imperial City Limits; and

WHEREAS, it is necessary for the Imperial City Council to approve a Tax and Fiscal Impact Agreement between the City of Imperial and Imperial County for the exchange of property tax revenues upon annexation of territory to the City of Imperial; and

WHEREAS, the City Council has received and reviewed the Draft Tax and Fiscal Impact Agreement IM-15 with tax split on all future tax increment to be split 50% to the City of Imperial and 50% to the County of Imperial; and

WHEREAS, the City Council has reviewed the Draft Tax and Fiscal Impact Agreement, incorporated by reference, and finds that it is in the City's best interest to annex the subject parcels and to enter into the tax share agreement, as presented; and

NOW THEREFORE, LET IT BE RESOLVED by the City Council of the City of Imperial as follows:

- A) That the foregoing recitations are true and correct; and
- B) That the City Council does hereby approve Tax and Fiscal Impact Agreement IM 5-15 between the City of Imperial and the County of Imperial for the exchange of property tax revenues due to annexation to the City.
- C) That the Mayor of the City of Imperial is hereby authorized to sign the Agreement on behalf of the City

PASSED, ADOPTED AND APPROVED by the City Council of the City of Imperial, this 19th day of April 2017.

James Tucker-Mayor City of Imperial

ATTEST:

Debra Jackson, City Clerk

City of Imperial

STATE OF CALIFORNIA) COUNTY OF IMPERIAL)ss CITY OF IMPERIAL)

I, the undersigned, City Clerk of the City of Imperial, DO HEREBY CERTIFY that the foregoing Resolution No. 2017-10 was duly and regularly adopted at a Regular meeting of the City Council of the City of Imperial held on the 19th day of April 2017, by the following vote:

AYES:

DALE, PECHTL, AND TUCKER

NAYES:

AMPARANO AND SAMPSON

ABSTAIN:

NONE

ABSENT:

NONE

MOTION CARRIED 3-2

DEBRA JACKSON, CITY CLERK CITY OF IMPERIAL, CALIFORNIA

CERTIFICATE

OF

CITY CLERK

I, Debra Jackson, City Clerk of the City of Imperial DO HEREBY CERTIFY THAT the foregoing is a true and correct copy of Resolution 2017-10 adopted by the City Council of the City of Imperial at their regular meeting of April 19, 2017.

Debra Jackson City Clerk

City of Imperial

Dated: April 27, 2017