

EXHIBIT J

RESOLUTION No. 17-07

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF HOLTVILLE APPROVING ANNEXATION HV 3-15 AND FISCAL IMPACT AGREEMENT WITH IMPERIAL COUNTY FOR THE EXCHANGE OF PROPERTY TAX REVENUES UPON PARTIAL ANNEXATION OF PROPERTY WITH APN 045-340-029 AND PARTIAL DETACHMENT OF PROPERTY WITHIN APN 045-330-071

WHEREAS, Property Owners Donald and Donna Osborne, have submitted to the City of Holtville and the Imperial County Local Agency Formation Commission (LAFCo) an application for partial annexation of APN 045-340-029, currently located in an unincorporated area of Imperial County, contiguous to the Holtville City Limits; and

WHEREAS, Property Owners Donald and Donna Osborne, have submitted to the City of Holtville and the Imperial County Local Agency Formation Commission (LAFCo) an application for partial detachment of APN 045-330-071, currently located in an incorporated area of the City of Holtville; and

WHEREAS, it is necessary for the Holtville City Council to approve a Tax and Fiscal Impact Agreement between the City of Holtville and Imperial County for the exchange of property tax revenues upon approval of proposed jurisdictional changes; and

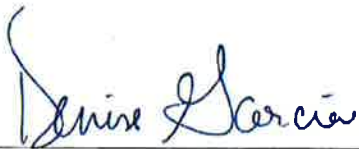
WHEREAS, the City Council provided directive to the City Manager to negotiate a tax share agreement on behalf of the City of Holtville, which has been presented to City Council as determined to cause a negligible impact, and will not require share of future tax revenue; and

WHEREAS, the City Council has reviewed the draft Fiscal Impact Agreement, attached hereto as Exhibit A, and finds that it is in the City's best interest to annex .36 acres of the subject parcel and to enter into the fiscal impact agreement, as presented; and

NOW THEREFORE, LET IT BE RESOLVED by the City Council of the City of Holtville as follows:

- A) That the foregoing recitations are true and correct; and
- B) That the City approves the Jurisdictional Changes under HV 03-15; and
- C) That the City Council does hereby approve the Fiscal Impact Agreement between the City of Holtville and the County of Imperial affecting no change to the sharing of future tax revenues due to annexation to the City; and
- D) That the Mayor of the City of Holtville is hereby authorized to sign the Fiscal Impact Agreement on behalf of the City.

PASSED, ADOPTED AND APPROVED by the City Council of the City of Holtville, this 13th day of March 2017.



Denise Garcia, City Clerk



Mike Goodsell, Mayor
City of Holtville

I, Denise Garcia, City Clerk of the City of Holtville, DO HEREBY CERTIFY that the foregoing ordinance was duly passed, approved, and adopted by the City Council of said City of Holtville at a regular meeting thereof held on the 13th day of March 2017, and that the same was approved by the Mayor of said City of Holtville on said date, and that the same was adopted by the following roll call vote:

AYES: Ward, Layton, Goodsell, Bradshaw, Predmore
NOES:
ABSENT: